RESOLUTION 2000 -112

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF NASSAU COUNTY, FLORIDA, FINDING THAT FLORIDA FINE FLOORING, INC., BE APPROVED AS A QUALIFIED APPLICANT PURSUANT TO <u>FLORIDA STATUTES</u>, SECTION 288.106, INDICATING PARTICIPATION OF LOCAL FINANCIAL SUPPORT AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the business under consideration is a wood flooring manufacturing business, specifically, Florida Fine Flooring, Inc.; and

WHEREAS, Florida Fine Flooring, Inc., is located at 4216 East State Road 200, Fernandina Beach, Florida; and

WHEREAS, Florida Fine Flooring, Inc., will construct a new manufacturing facility that will manufacture products described as laminate and veneered wood flooring for domestic and international distribution; and

WHEREAS, Florida Fine Flooring, Inc., will employ some 141 Northeast Florida residents, with these new jobs having an annualized average wage two hundred percent (200%) of the current average wage in Nassau County; and

WHEREAS, Nassau County is designated as a Rural County, and Florida Fine Flooring, Inc.'s new project will be locating within this rural area; and

WHEREAS, the Board of County Commissioners previously adopted Resolution 2000-95, but did not indicate a financial contribution; and

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WHEREAS, the Board of County Commissioners finds it to be in the best interest of the citizens of Nassau County to provide the financial support requirement by way of a local twenty percent (20%) match to the State of Florida's Qualified Target Industry Tax Refund.

NOW, THEREFORE, BE IT RESOLVED this <u>19th</u> day of June, 2000, by the Board of County Commissioners of Nassau County, Florida, as follows:

1. The Board hereby recommends Florida Fine Flooring, Inc., to be approved as a Qualified Target Industry Business pursuant to <u>Florida Statutes</u>, Section 288.106.

2. Nassau County will participate with local match funds of twenty percent (20%).

3. The Board shall covenant to budget and appropriate the funds necessary for the local match.

4. This Resolution shall take effect immediately upon its adoption.

BOARD OF COUNTY COMMISSIONERS NASSAU COUNTY, FLORIDA

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Its: Chairman

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ATTEST:

CHIP" OXLEY, OR М Ĵ.

Its: Ex-Officio Clerk

Approved as to form by the Nassau County Attorney

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